

OBITX, INC.

FORM 8-K (Current report filing)

Filed 03/15/21 for the Period Ending 03/15/21

Address	3027 US HIGHWAY 17 FLEMING ISLAND, FL, 32003
Telephone	321-802-2474
CIK	0001730869
Symbol	OBTX
SIC Code	7372 - Services-Prepackaged Software
Industry	Internet Services
Sector	Technology
Fiscal Year	01/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 15, 2021**

Commission File Number: **000-56142**

OBITX, INC.

(Exact name of registrant as specified in charter)

DELAWARE

(State or other jurisdiction
of incorporation)

82-1091922

(IRS Employer
Identification No.)

3027 US HIGHWAY 17, FLEMING ISLAND, FL

(Address of principal executive offices)

32003

(Zip Code)

Registrant's telephone number **321-802-2474**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

As used in this report, the terms “Company,” “our company,” “us,” “OBITX,” “we” and “our” refer to OBITX, Inc. unless the context requires otherwise

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 15, 2021, Michael Hawkins resigned as Chief Executive Officer of the Company, effective as of that date. The resignation of Mr. Hawkins did not result from any disagreement with the Company. Mr. Hawkins will continue to serve as the company’s Chairman and Chief Financial Officer.

On March 15, 2021, the Board of Directors of the Company appointed Eric Jaffe as the Chief Executive Officer of the Company, effective immediately.

Mr. Jaffe is an industry leading technology professional, CEO and serial entrepreneur, bringing a wealth and expertise to OBITX in business management. In his career he has had the opportunity to lead or be a part of many great teams that have leveraged vision, strategy, technology and great people to create great companies. His experience has focused on the manufacturing, legal, non-profit, blockchain and technology industries. Eric Jaffe has grown companies from start-up to successful acquisition that have grown into national leaders in their space. He has been a part of no less than 11 technology company acquisitions and has continually been on the forefront of emerging technologies. Mr. Jaffe was an early adopter of Bitcoin and blockchain having championed it and created companies around it since 2015. Through his consulting practice he has helped no less than 35 major companies set their technology strategy and accelerate their business growth. He couldn’t be more excited than to have this opportunity to lead a great team in fulfilling Obitix’s incredible vision. He is a graduate of Florida International University with a degree in Business Management and carries multiple technological certifications.

Item 9.01. Financial Statements and Exhibits.

Exhibit	Description
99.1.	Press release dated March 15, 2021.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OBITX, INC.

Date: March 15, 2021

By: /s/ Michael Hawkins

Michael Hawkins
Chief Financial Officer

March 15, 2021

OBITX Announces Eric Jaffe as Chief Executive Officer

OBITX, Inc., (OTCMKTS: OBTX), an advanced software development and services company specializing in blockchain technologies and decentralized processing, announced today the selection of Eric Jaffe as the company's Chief Executive Officer. Mr. Jaffe will assume the responsibilities of Chief Executive Officer immediately, while the former Interim Chief Executive Officer and Chief Financial Officer Michael Hawkins, will continue as the company's Chairman and Chief Financial Officer. Mr. Jaffe will focus on OBITX's worldwide expansion of services and operations, along with the development and implementation of OBITX Venture's merger and acquisition concept. Eric will work with board member Mark Gilroy in an active and sponsored role of OBITX in the Special Purpose Acquisition Company (SPAC), Everything Blockchain.

Mr. Jaffe brings a wealth and expertise to OBITX in business management. Eric is an industry leading technology professional, CEO, and serial entrepreneur. In his career he has had the opportunity to lead or be a part of many great teams that have leveraged vision, strategy, technology and great people to create great companies. His experience has focused on the manufacturing, legal, non-profit, blockchain and technology industries. He has grown companies from start-up to successful acquisition that have grown into national leaders in their space. He has been a part of no less than 11 technology company acquisitions and has continually been on the forefront of emerging technologies. He was an early adopter of Bitcoin and blockchain having championed it and created companies around it since 2015. Through his consulting practice he has helped no less than 35 major companies set their technology strategy and accelerate their business growth. He couldn't be more excited than to have this opportunity to lead a great team in fulfilling Obitix's incredible vision. He is a graduate of Florida International University with a degree in Business Management and carries multiple technological certifications.

"I am very excited to be joining the OBITX team," said Eric Jaffe. "I believe OBITX has a great business model and is building a strong management team, a versatile board of directors, while adding some of the markets most talented advisors that uniquely positions us to capitalize on the changing business environment. As industries and processes evolve through innovative and dynamic structuring, consolidation and technology migrations, I believe OBITX is in a position to provide a suite of services and solutions to help our clients efficiently manage their blockchain networks and maximize their budgets."

Michael Hawkins, OBITX Chairman and CFO stated, "Eric is the right person for the OBITX team. His proven leadership skills, extensive merger and acquisition experience, and business development skills will help strengthen OBITX's partnerships, develop strategic alliances, and expand our national and international sales presence."

Contact: Michael Hawkins
info@obitx.com

About OBITX:

Headquartered in Fleming Island, Florida, OBITX, Inc., (OTCQB: OBTX) is a development, consulting and services organization specializing in blockchain technologies and decentralized processing.

Forward Looking Statements

This news release contains “forward-looking statements” which are not purely historical and may include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the development, costs and results of new business opportunities and words such as “anticipate”, “seek”, “intend”, “believe”, “estimate”, “expect”, “project”, “plan”, or similar phrases may be deemed “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with new projects, the future U.S. and global economies, the impact of competition, and the Company’s reliance on existing regulations regarding the use and development of cannabis-based products. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that any beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that any such beliefs, plans, expectations or intentions will prove to be accurate.