

# OBITX, INC.

## **FORM 8-K** (Current report filing)

Filed 02/01/21 for the Period Ending 02/01/21

Address	3027 US HIGHWAY 17 FLEMING ISLAND, FL, 32003
Telephone	321-802-2474
CIK	0001730869
Symbol	OBTX
SIC Code	7372 - Services-Prepackaged Software
Industry	Internet Services
Sector	Technology
Fiscal Year	01/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **February 1, 2021**

Commission File Number: **000-56142**

**OBITX, INC.**

(Exact name of registrant as specified in charter)

**DELAWARE**

(State or other jurisdiction  
of incorporation)

**82-1091922**

(IRS Employer  
Identification No.)

**3027 US HIGHWAY 17, FLEMING ISLAND, FL**

(Address of principal executive offices)

**32003**

(Zip Code)

Registrant's telephone number **321-802-2474**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

As used in this report, the terms “Company,” “our company,” “us,” “OBITX,” “we” and “our” refer to OBITX, Inc. unless the context requires otherwise

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On February 1, 2021 the majority shareholders of OBITX, Inc., elected to appoint Mark Gilroy to the Board of Directors. Mr. Gilroy will represent the second independent member of the four membered board of directors. Mr. Gilroy will take an active role in the development and sponsored role of OBITX in the Special Purpose Acquisition Company (SPAC), Everything Blockchain, currently being formed as a Cayman Island company.

Mr. Gilroy brings 25 years of international experience in growth markets across Latin America, Asia-Pacific, India, Africa, and North America. He is the CEO of Fortinex, a blockchain security development company with offices in the USA, Singapore, and Paris. Mr. Gilroy also brings a vibrant background of telecommunications, cellular, and media experience to the Company. Earlier in his career he served as president of First Pacific Global’s investment procurement efforts in the South East Asian markets and worked with Texas based Ames Venture Group, a privately held venture fund.

**Item 9.01 Financial Statements and Exhibits.**

<b>Exhibit</b>	<b>Description</b>
<a href="#">99.1</a>	<a href="#">Press release dated February 1, 2021.</a>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**OBITX, INC.**

Date: February 1, 2021

By: /s/ Michael Hawkins  
Michael Hawkins,  
Chief Executive Officer

February 1, 2021

## **OBITX Adds Board of Directors Member Appoints Lead for Sponsored SPAC Initiative – Everything Blockchain**

OBITX, Inc., (OTCMKTS: OBTX), an advanced software development and services company specializing in blockchain technologies and decentralized processing, announced today the appointment of Mark Patrick Gilroy to the Board of Directors. Mr. Gilroy will represent the second independent member of the four membered board of directors. Mr. Gilroy will take an active role in the development and sponsored role of OBITX in the Special Purpose Acquisition Company (SPAC), Everything Blockchain, currently being formed as a Cayman Island company.

Mr. Gilroy brings 25 years of international experience in growth markets across Latin America, Asia-Pacific, India, Africa, and North America. He is the CEO of Fortinex, a blockchain security development company with offices in the USA, Singapore, and Paris. Mr. Gilroy also brings a vibrant background of telecommunications, cellular, and media experience to the Company. Earlier in his career he served as president of First Pacific Global's investment procurement efforts in the South East Asian markets and worked with Texas based Ames Venture Group, a privately held venture fund.

Michael Hawkins, OBITX CEO/CFO stated, "I look forward to working with Mr. Gilroy in creating the SPAC where it will seek the acquisition of a major blockchain company. With blockchain market exceeding \$1 trillion dollars in January 2021, we are on pace to meet or exceed industry experts prediction of 10% of the world's GDP stored on the blockchain by 2027. While we are committed to growing organically, management fully supports expansion through acquisition and merger. Adding Mark to the team is the right move! His experience and insight will be critical!"

Contact: Michael Hawkins  
info@obitx.com

About OBITX:

Headquartered in Fleming Island, Florida, OBITX, Inc., (OTCQB: OBTX) is a development, consulting and services organization specializing in blockchain technologies and decentralized processing.

Forward Looking Statements

This news release contains "forward-looking statements" which are not purely historical and may include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the development, costs and results of new business opportunities and words such as "anticipate", "seek", "intend", "believe", "estimate", "expect", "project", "plan", or similar phrases may be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with new projects, the future U.S. and global economies, the impact of competition, and the Company's reliance on existing regulations regarding the use and development of cannabis-based products. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that any beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that any such beliefs, plans, expectations or intentions will prove to be accurate.